President’s Message

WAEA Members:

Well this newsletter has been long in coming. But I am glad to get it out finally, just before our Annual Meetings so that I can remind you of all the deadlines and give you a preview of what to expect in Kauai.

First, I would like to congratulate our new JARE Editorial team at Montana State University. Gary Brester will be serving as Editor; with co-editors Joe Atwood, Vince Smith and Myles Watts. I have great confidence that this team will maintain the quality of the JARE. We are all looking forward to working with them. Inside this NewsNotes you will find the first of a regular column from Gary, updating us on the JARE status and any proposed changes. Meanwhile our thanks go to the outgoing editorial team for a job well done. Thank you to editor, David Lambert, and his co-editors, George C. Davis and Douglas M. Larson.

Secondly, remember the early deadlines for both hotel rooms and registration are the first week of June. I encourage you to take a look at the enclosed schedule for the meetings. Individual paper listings will be available soon on the WAEA website. This year we are happy to help host a retirement symposium for Dr. Doug Young, Washington State University. Everyone is welcome to drop by during the Toast or Roast Reception, Wednesday at 12:45. I would also like to invite WAEA Council members to the Executive Business Session, Weds. 2-5 pm, followed by the general reception and poolside hau at 6 pm. Monday we will open with what will be two very interesting and important presentations by our incoming President Michael Boland and by our Keynote Presenter Dr. Doug Young. Friday we will cap things off with the General Business Meeting on Friday morning at 7:15, breakfast will be served, and the Awards luncheon at noon. Please be sure to help us recognize our deserving colleagues by staying through the luncheon.

Finally I would like to thank my excellent Executive Committee for all their hard work this year and their support. Behind the scenes they have diligently attended many conference calls during the year to exchange information, gather input on pressing issues and plan for the future of WAEA. It has been a busy, but fun year for me, with the highlight being the Annual Meetings. The WAEA is not only a respected professional organization, with two quality publications, but it also happens to have some of the most collegial people working for it. On Friday, June 26th I will confidently give the official WAEA gavel to Michael Boland and rejoice in the fun I had and that most of the work for me

WAEA Annual Meeting Sites

• 2009 Kauai, HI June 24-36
• 2010 Denver, CO July 25-27 with AAEA and CAES
• 2011 Banff, Alberta with CAES
• 2012 TBA

WAEA Website: http://waeaonline.org/
News From The Next *JARE* Editorial Team

Joe Atwood, Vince Smith, Myles Watts, and I (Gary Brester) are pleased to have been selected to serve as the next editorial team for the *Journal of Agricultural and Resource Economics (JARE)*. We will begin managing new submissions as of April 1, 2009, and will be responsible for publishing Volumes 35-37 during the 2010-2012 time period. I will serve as the Managing Editor and will provide oversight of the electronic receipt of manuscripts, the review process, and journal production issues. In addition, I will be primarily responsible for the reviews of manuscripts related to agricultural marketing, price analysis, and agribusiness management. Each Co-editor will be responsible for papers within their area of expertise. Joe Atwood will be primarily responsible for the reviews of manuscripts related to agricultural finance and quantitative issues. Vince Smith will be responsible for reviews of manuscripts related to agricultural policy and international trade. Myles Watts will be responsible for papers related to resource issues, production economics, and farm/ranch management.

The editorial team is committed to maintaining and improving *JARE’s* ranking within the agricultural economics profession. This will be accomplished by publishing manuscripts that provide significant contributions in the “economics of food and agriculture, natural resources and the environment, human resources, and rural regions” (from *JARE’s* Editorial Policy). Maintaining the quality of *JARE* is important so that professional applied economists can fully contribute to public and private discourses about important regional, national, and international agricultural and resource economics issues. Our objective is to provide a mechanism for the dissemination of research efforts related to agriculture and resource economics. We are committed to maintaining *JARE’s* high standards and will strive to increase *JARE’s* profile to further enhance the reputation of the *Western Agricultural Economics Association* among applied agricultural and resource economists.

We will consider all empirical and theoretical research-based manuscripts (regardless of area of focus) that address interesting agricultural and resource economics issues using appropriate research methodologies (both quantitative and qualitative) and contribute to our profession’s knowledge base. *JARE’s* quality, however, ultimately hinges upon the receipt of high-quality submissions. We encourage each of you to consider *JARE* as your primary publication outlet.

Currently, we are developing our Editorial Council, and have received positive responses to requests to join the Council from many talented and dedicated members of our profession. We will share the names of the Editorial Council with you in the next Newsletter.
2009 WAEA Meetings - Kauai, HI

Wednesday - June 24
8:00 am - 6:00 pm  Pre-conference session/lunch
Microeconomics in Service of Humanity: A Symposium in Honor of Doug Young’s Career
Noon - 6:00 pm  Registration/Info Table
1:00 - 2:00 pm  Finance Committee
2:00 PM  Afternoon refreshments
2:00 - 5:00 pm  Executive Committee and Council Meeting (Officers, Directors, Council Reps)
6:00 - 7:30 pm  Reception/Dinner-Luau

Thursday - June 25
7:00 am - 5:30 pm   Registration/Info Table
7:30 am  Morning Coffee
8:30 - 10:15 am   Keynote Addresses
  Presidential Address: Michael Boland (KSU), *Leadership development in agricultural and applied economics*
  Keynote Address: Doug Young (WSU), *Biofuels: Political/Economic Boondoggle or Energy Salvation for Western States*
10:15 - 10:30 Morning Break
10:30 - Noon Paper Session I
  * The Interface between Agriculture and Resources
  * Cattle Prices, Attributes, and Trade
  * Symposium: The Cost of Natural Resource Management in Hawai`i
Noon - 1:30 Lunch - provided
1:30 - 3:00 pm  Paper Session 2
  * Resource Valuation and Returns to Research
  * Consumer Demand: Quality and Organics
  * Symposium: Great Teaching: Students' Perspective
3:00 - 3:30 pm   Afternoon Break
3:30 - 5:00 pm  Paper Session 3
  * Resource Issues in the West
  * Agribusiness Issues
  * Symposium: Serving The Needs Of The Next Generation Of Agricultural And Resource Economics Leaders
Dinner - on own

Friday - June 26
7:30 - Noon  Registration/Info Table
7:15-8:15 am Business Meeting/Breakfast
8:30 - 10 am Paper Session 4
  * Resource Economics: Policies and Techniques
  * Demand Assessment and Advertising
  * Symposium: Old West, New West, What's Best?
10:00 - 10:30am  Morning Break
10:30 - Noon Paper Session 5
  * Water, Land, and Recreation
  * Measuring Impacts on Supply and Demand
  * Symposium: Serving The Needs Of The Next Generation Of Agricultural And Resource Economics Leaders
Noon - 1:30 pm  Lunch - Awards Program
Microeconomics in Service of Humanity
A Symposium in Honor of Doug Young’s Career
A Pre-conference of the Western Agricultural Economics Association 2009 Meeting
June 24, 2009, Kauai, Hawaii
Hilton Kauai Beach Resort, Room Location: Ginger Room
All are welcome (registered or not) to “Come Toast or Roast” Dr. Doug Young, Washington State University, in the Ginger room at 12:45 on June 24th

8:00- 11AM Informal reminiscing and socializing
11:00-11:15 Welcome (Dana Hoag)
11:45-12:45 Lunch
12:45-1:00 Retirement Presentation for Dr. Doug Young (everyone welcome)
1:00-1:30 Paper 2 – Jack Houston: Hedging Downside Risk with Production Uncertainty, Government Loan Programs and Crop Insurance
1:30-2:00 Paper 3 – Bharat Mani Upadhya: Basis Risk in Satellite Based Pasture Insurance Programs
2:00-2:30 Paper 4 – Tae Jin Kwon: Economics of North Korean Agriculture
2:30-2:45 Break
2:45-3:15 Paper 5 – Eltighani Elamin: Food Aid or Trade–Sudan Food Security Paradox
3:15-3:45 Paper 6 – Kathleen Painter: Contributions Ag Economists Can Make on the Impacts of Global Climatic Change on Agriculture
3:45-5:00 Perceptions and discussion from around the world (Freeform Discussion)
5:00 Adjourn. Continue socializing as desired
6:00 WAEA Reception/Dinner (buffet)

**Alternate Dana Hoag – How Economics Aids Soil Conservation Policy

WESTERN ECONOMIC FORUM

The Western Economic Forum is an electronic peer-reviewed publication from the Western Agricultural Economics Association at http://waeaonline.org/

The purpose of this publication is to provide a forum for western issues including the following areas:

- Farm/ranch management and production
- Marketing and agribusiness
- Natural resources and the environment
- Institutions and policy
- Regional and community development

There are two issues per year, which are mailed out in the spring and fall.

Submissions

Electronic submissions are preferred and can be sent at any time to the editor at the e-mail address listed below. Please provide a list of four potential referees, with contact information, for each submitted article.

Editor (as of January 2008)
Dr. Donald McLeod
Dept. of Agricultural and Applied Economics
University of Wyoming
Dept. 3354
1000 E. University Ave.
Laramie, Wyoming 82071
Phone: (307) 766-3116, Fax: (307) 766-5544
E-mail: dmcleod@uwyo.edu

MEMBERSHIP AND DUES

Membership in WAEA comes with many benefits, including the Journal of Agricultural and Resource Economics, the Western Economic Forum, New Notes, and joint and independent meetings with great content and networking opportunities. Still, we have been able to retain low dues given past financial management successes and a solid membership base. Dues for 2009 are:

<table>
<thead>
<tr>
<th></th>
<th>Domestic</th>
<th>International</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular</td>
<td>$25</td>
<td>$30</td>
</tr>
<tr>
<td>Student</td>
<td>$5</td>
<td>$10</td>
</tr>
<tr>
<td>Senior</td>
<td>$12</td>
<td>$17</td>
</tr>
<tr>
<td>Family</td>
<td>$30</td>
<td></td>
</tr>
</tbody>
</table>

Membership forms available at: http://waeaonline.org/